



# Thinking of *Refinancing?*

With interest rates at historical lows, you might be considering a refinance of the mortgage on your home. Finding the best value and savings is an important part of the decision-making process.

According to the Bureau of Economic Analysis, the average interest rate on an outstanding mortgage at the beginning of 2010 was 5.979 percent. Today, lenders are offering rates well below that benchmark making a refinance a viable option for many homeowners. As an agent of First American Title Insurance Company we offer a refinance or reissue rate that may be a lower cost option available to you.

What is a refinance or reissue rate? Here is an explanation from the American Land Title Association (ALTA):

*"When a house or property is purchased, the mortgage lender usually requires lenders title insurance to protect its investment. When the homeowner refinances that loan, the lender requires a new title insurance policy to insure the new loan. Refinance or reissue rates are discounts off the rates that would otherwise be charged to insure the transaction. The size of the discounts vary, but they can be substantial."*

Source: ALTA.gov

As an agent of First American Title, we provide exceptional closing and escrow services, title protection backed by the financial strength of an industry leader, and the best value and savings available for your transaction.

With experience dating back to 1889, First American offers its services through direct operations and a network of qualified agents across the United States as well as internationally.

**For value and savings, contact your local First American agent and discover the refinance or reissue rate options available to you!**

**AN INDEPENDENT AGENT OF FIRST AMERICAN TITLE INSURANCE COMPANY**